

Dragon Boat Canada

Income Statement

Five Months Ending May 31, 2021

(with 2020 Actual Comparatives and 2021 YTD Budget)

	YTD Dec. 31st, <u>2020</u> <i>Review Engagement by Truster Zweig</i>	YTD May 31st, <u>2021</u> <i>Internal</i>	Budget May 31st, <u>2021</u> <i>Internal</i>
Revenue:			
Events	\$ 1,002	\$ 360	\$ 560
Membership Fees	36,589	21,350	20,725
Interest Income	33	-	-
Misc. Income	<u>501</u>	<u>-</u>	<u>-</u>
	<u>\$ 38,125</u>	<u>\$ 21,710</u>	<u>\$ 21,285</u>
Expenses:			
Executive Director	\$ 73,127	\$ 31,729	\$ 31,737
Subcontractor and Bookkeeper	16,600	4,125	7,425
Computer & Website	3,622	1,570	1,226
Events	1,403	265	
Office & General	3,210	1,577	2,431
Travel	810		50
Bank & Spordle Charges	1,317	597	829
Bad Debts	2,982		
Professional Fees	5,350		
Insurance	<u>5,763</u>	<u>2,839</u>	<u>2,800</u>
	<u>\$ 114,184</u>	<u>\$ 42,702</u>	<u>\$ 46,498</u>
Excess (Deficiency) Revenue over Expenses	<u>-\$ 76,059</u>	<u>-\$ 20,992</u>	<u>-\$ 25,213</u>